

NAM SECURITIES LTD

Regd. Office : 213, Arunachal, 19 Barakhamba Road,
New Delhi-110001, Phone: 011-23731122, 23731144
Fax: 011-23730810 Email: nammf@yahoo.com

Date: November 13, 2023

To,
The Manager
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Subject: Outcome of Board Meeting

Scrip Code: 538395

Dear Sir,

Pursuant to the provision of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015, pleased be informed that the Board of Directors of the Company, at its meeting held on today i.e. on 13th November, 2023, have inter alia, considered and approved the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter and half yearly ended 30th September, 2023.

In this regard, we are enclosing herewith the Un-audited Financial Results of the Company along with the Limited Review Report for the quarter and half yearly ended 30th September, 2023.

The results have been uploaded on Bombay Stock Exchange (<http://www.bseindia.com>) and on the website of the Company at (<http://www.namsecurities.in>)

The Meeting of Board of Directors commenced at 04:00 P.M. and concluded at 04:40 P.M.

You are requested to take on record of the same.

For: Nam Securities Limited

NEHA
GUPTA

Digitally signed
by NEHA GUPTA
Date: 2023.11.13
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(Neha Gupta)

Company Secretary & Compliance Officer



Satya Prakash Garg & Co.

H. O. - 529, Ground Floor, Block-A, Sector-19, Noida, Uttar Pradesh-201301
B. O. -21/4656, Ansari Road, Darya Ganj, New Delhi-110002 (INDIA)
Ph: +91-120-3542410 Email: contact@spgarg.co.in

**Review Report to
The Board of Directors
NAM Securities Limited**

Independent Auditor's Review Report on the Un-audited Financial Results of the Company for the Quarter ended 30TH September 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accounting statement of unaudited standalone financial results of M/s **NAM Securities Limited** ("the Company") for the quarter ended September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, including relevant circular issued by SEBI from time to time.
2. The preparation of the Statement in according with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion on the statement is not modified in respect of the above matters.

**For M/s Satya Prakash Garg & Co.
(Chartered Accountants)**



**Satya
Prakash
Garg**

Digitally signed
by Satya Prakash
Garg
Date: 2023.11.13
16:23:57 +05'30'

(Satya Prakash Garg)

Partner

M.No.083816

FRN:017544N

PEER REVIEWED

DATE: 13/11/2023

PLACE: NOIDA

UDIN: 23083816BGYWXE9372



NAM SECURITIES LTD.

MEMBER : NSE (CM & FO & SX Segments)
F & O Clearing, BSE, MSE, DP : NSDL

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Call: 880288834, Email: nammf@yahoo.com

Statement of Un-Audited Financial Results of Nam Securities Ltd. for the Quarter & Half year ended 30th September, 2023 (Figures in Rs.)

Sr. No.	Particulars	For the Quarter ended Rs. In Laacs			For the Half year ended Rs. In Laacs		For the Year ended Rs. In Laacs
		30.09.2023 (Unaudited)	30.06.2023 (Un-audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from operation						
a	Net Sales / Income from Operations	2270.24	2014.82	1864.38	4285.06	3758.59	7169.75
b	Other Income	23.01	4.92	7.49	27.93	11.67	58.84
	Total Revenue (a+b)	2293.25	2019.74	1871.87	4312.99	3770.26	7228.59
2	Other Income (Net)	0.00	0.00	0.00	0.00	0.00	0.00
3	Total Income (1+2)	2293.25	2019.74	1871.87	4312.99	3770.26	7228.59
4	Expenses						
a	Finance Cost	0.16	0.10	0.01	0.26	0.03	0.08
b	Fees/Commission Expenses	0.45	0.00	0.00	0.45	0.00	3.00
c	Purchase of stock-in-trade	2559.97	2259.76	1842.77	4819.73	3703.50	6843.92
d	Changes in Inventories of Stock in Trade	(319.14)	(321.64)	(30.29)	(640.78)	(68.90)	248.97
e	Employees Benefits Expenses	10.42	8.48	12.41	18.90	22.95	38.94
f	Depreciation and amortization expense	2.20	2.20	2.50	4.40	4.50	8.29
g	Other Expenditure	18.87	39.04	20.13	57.91	58.32	80.06
	Total Expenses (a+b+c+d+e+f+g)	2272.93	1987.94	1847.53	4260.87	3720.40	7223.26
5	Profit / (Loss) before Exceptional items and Tax (3-4)	20.32	31.80	24.34	52.12	49.86	5.33
6	Exceptional items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	20.32	31.80	24.34	52.12	49.86	5.33
8	Tax Expenses						
a	Current Tax	4.50	6.50	4.50	11.00	9.50	2.00
b	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.60
	Total Tax Expenses	4.50	6.50	4.50	11.00	9.50	2.60
9	Profit and (Loss) for the period from continuing operations (7-8)	15.82	25.30	19.84	41.12	40.36	2.73



10	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit and (Loss) for the Period (9-12)	15.82	25.30	19.84	41.12	40.36	2.73
14	Other Comprehensive Income / (loss) (OCI)						
a) i)	Items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
ii)	Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
b) i)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
ii)	Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
15	Other Comprehensive Income for the period (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (13+15)	15.82	25.30	19.84	41.12	40.36	2.73
17	Paid up Equity Share Capital (FV of Rs. 10 each)	539.20	539.20	539.20	539.20	539.20	539.20
18	Earning per equity Share(EPS)-for Continuing Operations						
	Basic (Rs.)	0.29	0.47	0.37	0.76	0.75	0.05
	Diluted (Rs)	0.29	0.47	0.37	0.76	0.75	0.05

See the accompanying notes to the financial results: NOTES:

1) The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.

2) The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 13th November, 2023.



3)The Statutory Auditors have carried out a review of the financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

4)The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.

5)Figures for the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.

6)Covid-19 outbreak was declared as a global pandemic by World Health Organization. Stock broking service, which constitutes the major business of the Company, had been declared as an essential service and accordingly, the Company has been in operation consistently with minimal permitted staff. Accordingly, as of 30th September 2023, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration.

For: Nam Securities Limited

Place: New Delhi
Date: 13.11.2023



Kiran Goyal
(Kiran Goyal)
DIN: 00503357
Managing Director



NAM SECURITIES LTD.

MEMBER : NSE (CM & FO & SX Segments)
F & O Clearing, BSE, MSE, DP : NSDL

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Statement of Assets and Liabilities as at 30 September, 2023

Sr. No.	Particulars	As at 30 September, 2023 Rs. In Lacs (Unaudited)	As at 31 March 2023 Rs. In Lacs (Audited)
I.	Assets		
1.	Financial Assets		
	Cash and Cash Equivalent	3.26	284.99
	Bank balance other than above	58.75	73.75
	Securities for Trade / Investment	1195.20	554.42
	Receivable		
	(i) Trade receivables	0.29	1.50
	Loan	0.00	0.00
	Other financial assets	154.09	130.53
	Sub – Total Financial assets	1411.59	1045.19
2.	Non – financial assets		
	Current tax assets (Net)	0.00	0.00
	Investment Property	0.00	0.00
	Property, plant and equipment	35.22	39.62
	Other Intangible assets	0.00	0.00
	Sub – Total Non – financial assets	35.22	39.62
	Total Assets	1446.81	1084.81
II	Liabilities and Equity		
	Liabilities		
1	Financial Liabilities		
	(a) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	9.40	6.33
	(b) Debt Securities	0.00	0.00
	(c.)Borrowing (Other than debt Securities)	18.47	0.00
	(d) Other financial liabilities	278.42	0.00
	Sub Total financial liabilities	306.29	6.33
2	Non – financial liabilities		
	(a) Current tax liabilities (net)	11.00	0.00
	(b) Provisions	13.03	3.11
	© Deferred tax liabilities (net)	8.99	8.99
	(d) Other non – financial liabilities	0.00	0.00
	Sub total non – financial liabilities	33.02	18.43



3	Equity		
	(a) Equity share capital	539.20	539.20
	(b) Other equity	568.30	527.18
	Sub Total equity	1107.50	1066.38
	Total Liabilities and equity	1446.81	1084.81

For: Nam Securities Limited

Place: New Delhi
Date: 13.11.2023



Kiran Goyal

(Kiran Goyal)
DIN: 00503357
Managing Director



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Statement of Unaudited Cash Flow for the Half Year Ended September 30, 2023 (Rs. in Laacs)

Particulars	For the half year ended September 30, 2023 (Unaudited)	For the half year ended September 30, 2022 (Unaudited)
A. Cash Flow (used in) / generated from operating activities		
Profit before tax	52.12	49.86
Adjustments for		
- Depreciations and amortization	4.40	4.50
- Shares based payment to employees	-	-
- Finance costs	-	-
- Interest income from loan to subsidiary company	-	-
- Investment	-	-
- Dividend income	1.72	3.30
- Net gain on fair value change	-	-
- Profit on sales of property, plant and equipment	-	-
- Impairment loss on financial assets	-	-
- Impairment of investment in joint venture	-	-
Change in operating assets and liabilities		
- (Increase)/decrease in Stock-in-hand	(640.78)	(68.90)
- (Increase)/decrease in loans	296.89	-
- Increase/(decrease) in other financial assets	(8.56)	(2.46)
- (Increase)/decrease in Non-financial assets	-	-
- (Increase)/decrease in trade receivables	1.21	1.45
- Increase/(decrease) in provision and other liabilities	20.92	(1.87)
- Increase / (decrease) in trade payable	3.07	(2.71)
- (Increase) / decrease in bank balances	--	--
Cash generated from operations	(269.01)	(16.83)
Income tax paid (net of refunds)	(11.00)	(9.50)
Net cash from operating activities (A)	(280.01)	(26.33)
Cash flow from investing activities		
- Purchase of property, plant and equipment and intangible assets	-	-
-proceeds from sales of property , plant and equipment	-	-
-Investment in a subsidiary	-	-
-Proceeds from disposal of investment	-	-



- Loan given to a subsidiary	-	-
- Loan repaid by a subsidiary	-	-
- dividend received	(1.72)	(3.30)
-Interest received	-	-
Net cash (used in) investing activities (B)	(281.73)	(3.30)
Cash flow from financing activities		
-proceeds from issue of equity share capital		
Share application money received pending allotments	-	-
Dividends paid	-	-
Tax on dividend paid	-	-
Interest paid on leases liabilities	-	-
Repayment on leases liabilities	-	-
Finance costs	-	-
Net cash used in financing activities (C)	-	0.00
Net increase in cash and cash equivalents (A+B+C)	(281.73)	(29.63)
-cash and cash equivalent at beginning of the year	284.99	44.14
Cash and cash equivalent at the end of the year	3.26	14.51
Components of cash and cash equivalent		
Cash on hand	1.26	4.33
balance with bank in current account	2.00	10.18
Total cash and cash equivalent	3.26	14.51

For: Nam Securities Limited

Place: New Delhi
Date: 13.11.2023



Kiran Goyal
(Kiran Goyal)
DIN: 00503357
Managing Director